

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/69969	Date: September 02, 2025
Circular Ref. No: 673/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. September 04, 2025 on all open positions as on September 03, 2025 and new positions created from September 04, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

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In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

**Amit Shinde
Chief Manager
Surveillance**

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AFFORDABLE	Affordable Robotic & Automation Limited	INE692Z01013	I
2	APOLLO	Apollo Micro Systems Limited	INE713T01028	I
3	BCG	Brightcom Group Limited	INE425B01027	I
4	BLACKBUCK	Zinka Logistics Solutions Limited	INE0UIZ01018	I
5	CCCL	Consolidated Construction Consortium Limited	INE429I01024	I
6	CLEDUCATE	CL Educate Limited	INE201M01029	I
7	COFFEEDAY	Coffee Day Enterprises Limited	INE335K01011	I
8	CPPLUS	Aditya Infotech Limited	INE819V01029	I
9	DENTA	Denta Water and Infra Solutions Limited	INE0R4L01018	I
10	DIVINEHIRA	Divine Hira Jewellers Limited	INE0NA501011	I
11	FLEXITUFF	Flexituff Ventures International Limited	INE060J01017	I
12	FLYSBS	FlySBS Aviation Limited	INE0VCK01011	I
13	FOSECOIND	Foseco India Limited	INE519A01011	I
14	HBLENGINE	HBL Engineering Limited	INE292B01021	I
15	HLEGLAS	HLE Glascoat Limited	INE461D01028	I
16	JEYYAM	Jeyyam Global Foods Limited	INE0RXB01022	I
17	JINDALPHOT	Jindal Photo Limited	INE796G01012	I
18	JPOLYINVST	Jindal Poly Investment and Finance Company Limited	INE147P01019	I
19	KAUSHALYA	Kaushalya Infrastructure Development Corporation Limited	INE234I01028	II
20	NIKITA	Nikita Papers Limited	INE0FLF01015	I
21	RISHABH	Rishabh Instruments Limited	INE0N2P01017	I
22	ROHLTD	Royal Orchid Hotels Limited	INE283H01019	I
23	RPPINFRA	R.P.P. Infra Projects Limited	INE324L01013	I
24	SELLOWRAP	Sellowrap Industries Limited	INE0IJF01013	I
25	SHREERAMA	Shree Rama Multi-Tech Limited	INE879A01019	I
26	YATRA	Yatra Online Limited	INE0JR601024	I